

Curriculum Vitae Zaruhi M. Sahakyan

Address

University of Illinois at Urbana-Champaign
Department of Economics Office: 10 DKH
214 David Kinley Hall Phone: (217) 333-4977
1407 West Gregory Drive Email: sahakyan@illinois.edu
Urbana, Illinois 61801 Homepage: <https://publish.illinois.edu/sahakyan/>

Education

2008 Ph.D. in Economics, University of Illinois, Urbana-Champaign
Thesis: Political Economy of Immigration and Lobbying
2005 M.S. in Economics, University of Illinois, Urbana-Champaign
2001 M.A. in International and Development Economics, Yale University
1999 B.A. in Economics, Summa Cum Laude, Yerevan State University

Working Experience

Jan 2009–Present Lecturer of Economics, Department of Economics, University of Illinois
at Urbana-Champaign
Sep 2013–Present Faculty Affiliate, Russian, East European, and Eurasian Center
at University of Illinois, Urbana-Champaign
2003–2008 Graduate Teaching Assistant for Microeconomic Principles, Economic Statistics,
University of Illinois, Urbana-Champaign
2004–2005 Webmaster, Department of Economics, University of Illinois, Urbana-Champaign
2001–2003 Research Assistant for Prof. Gustav Ranis, Center for International and Area
Studies, Yale University
2001 Research Assistant for Prof. Robert J. Shiller, Cowles Foundation for Research in
Economics, Yale University
2001 Research Assistant for Dr. Claire Gaudiani, Senior Research Scholar, Yale Law
1998–1999 Internship, Europe III/Overseas Division, Allianz AG, Headquarter,
Munich, Germany
1998 Internship, Department of development of small and medium scale enterprises,
Ministry of Industry and Trade, Yerevan, Armenia

Teaching Experience

Undergraduate Teaching (classes of 30 – 300 students)

Intermediate Microeconomics (for Economics major students)

Economics of Risk (for Economics major students)

Economic Statistics (for students from College of Business and Liberal Arts & Sciences)

Political Economy (for students from Political Science and Economics Departments)

Management Decision Models (for Business Process Management or Management major students at the College of Business)

ECON 399 – Undergraduate Independent Study advising (for Economics major students)

Graduate Teaching (classes of 10 and above)

Economics of Risk (for Accountancy PhD students from the College of Business and for Master of Science in Policy Economics students at the Economics Department)

Economics of Risk (for employees at the Research Department, Central Bank of Armenia)

Intensive Economic Statistics with Excel Applications (for HSBC Bank staff, Armenia)

Courses Developed

Economics of Risk

Approved in Fall 2012 and taught from 2012 till present. The course covers topics such as expected utility theory, first and second order stochastic dominance, value of information, moral hazard and adverse selection, prospect theory, applications in insurance market.

Teaching Awards

- 2015 Fall List of Teachers Ranked as Excellent by Their Students, University of Illinois
- 2011-2013 List of Teachers Ranked as Excellent by Their Students, University of Illinois
- 2012 Nominated for Teaching Excellence Award awarded by Illinois Student Senate
- 2007-2008 List of Teachers Ranked as Excellent by Their Students, University of Illinois

Publications

- [1] “Dynamic lobbying conflicts”, **Economics of Governance**, Volume 8, issue 3, (2007), 263-279. Together with Mattias Polborn.
- [2] “The Impact of Immigration and Repatriation on Labor Market: Literature Review and Implications for Armenia”, **Armenian Journal of Public Policy**, Special Issue, (December 2006), 55-67.
- [3] “Life Insurance in Germany”, **Information Technologies and Management**, Vol. 1, 2000, 10-17. Together with Mattias Polborn.

- [4] “Development of the Insurance Market in Armenia, **Information Technologies and Management**”, Vol. 4, 1999, 105-109. Together with Vache Gabrielyan.

Conferences and Lectures

- 2014 Armenian Economic Association Annual Meetings, June 20-22, Yerevan, Armenia
 2012 Midwest Political Science Association Meetings, 70th Annual National Conference
 2011 Midwest Political Science Association Meetings, 69th Annual National Conference
 2009 Panelist, Current Affairs Forum on “Reform or Retrenchment: Postcommunist Eurasia and the World Economic Crisis”, University of Illinois
 2005–2007 Guest lectures on Soviet Economy, REEEC at Illinois
 2006 Conference on Dual Citizenship, AIPRG (The Impact of Immigration and Repatriation on Labor Market), Armenia

Academic Awards

- 2000–2001 Edmund Muskie Freedom Support Act Graduate Fellowship
 1999 Diploma with Honors – ”Red Diploma”, Yerevan State University, Yerevan, Armenia
 1999 Scholarship, School for International Training, World Learning, Vermont
 1998 Scholarship, Erasmus University and International Institute for Mediation and Conflict Resolution
 1997 George Soros Foundation, East-East Grant
 1994 Gold medal, school # 64, Yerevan, Armenia

Summer Schools

- 2002 Institute for Humane Studies, George Mason University. Liberty and Current Issues
 1999 School for International Training, World Learning, Vermont. Intercultural Conflict Transformation and Peacebuilding
 1998 Erasmus University (Netherlands), International Institute for Mediation and Conflict Resolution (Washington, D.C.). IV International Student Symposium on Negotiation and Conflict Resolution

Membership and Affiliation

- 2015 –2016 Member of Faculty Senate, University of Illinois at Urbana-Champaign
 2012–present Member of Board of Advisors, AIESEC Illinois student organization
 2004–2006 Founder and President, Armenian Association, ArmA, University of Illinois
 2001 Founder and Treasurer, Young Associates from Newly Independent States, YANIS, Yale University
 1996–1998 Vice President, AIESEC Armenia

Language skills

Native in Armenian. Fluent in English, Russian. Working knowledge of German